

# Foreclosure Prevention Scorecard

State-by-State Trends in Homeowner Assistance



Top 10 states for workouts\*

State	12 Months Ending March 31, 2009							Q1 09 vs. Q1 08
	Workouts	% of Homes Rescued	Total Value of Mortgages Saved (State)	Average Mortgage Amount Saved Per Workout	Leading City for Workouts	Total Value of Mortgages Saved (Leading City)	% Change	
Florida	1,546	72%	\$218,403,825	\$141,270	Miami	\$17,970,804	174%	
Texas	1,312	96%	\$150,152,388	\$114,445	Houston	\$23,010,224	45%	
Georgia	779	94%	\$111,202,216	\$142,749	Lawrenceville	\$8,485,104	27%	
Ohio	735	91%	\$74,277,928	\$101,058	Toledo	\$4,888,657	20%	
Michigan	712	86%	\$77,135,196	\$108,335	Detroit	\$4,064,361	25%	
Pennsylvania	688	94%	\$82,444,849	\$119,832	Philadelphia	\$11,535,686	23%	
Illinois	670	92%	\$93,574,283	\$139,663	Chicago	\$17,868,316	45%	
North Carolina	667	97%	\$81,783,059	\$122,613	Charlotte	\$11,739,774	33%	
New York	575	95%	\$98,582,321	\$171,447	Rochester	\$2,587,337	51%	
Arizona	489	89%	\$90,671,098	\$185,421	Phoenix	\$17,866,367	260%	
National	15,406	89%	\$2,127,984,041	\$138,126	n/a	n/a	56%	

## More Than \$2 Billion Worth of Mortgages Saved in the 12 Months Ending March 2009

Genworth Financial helped prevent more than \$2 billion in mortgages from going into foreclosure in the 12 months ending March 31, 2009. Working with lenders and loan servicers, Genworth completed more than 15,000 successful mortgage workouts throughout all 50 states during the period. The families helped were mostly concentrated in Florida (\$218 million), Texas (\$150 million) and Georgia (\$111 million).

The impact of foreclosure reaches beyond the loss of the borrower's home, often deeply affecting local communities and real estate markets. One estimate by Fannie Mae concludes that a single foreclosure can lower neighboring home values by as much as nine percent. There is a cost to local governments too. Foreclosures mean lower tax revenues, and more administrative resources that municipalities must put towards managing the foreclosure process.

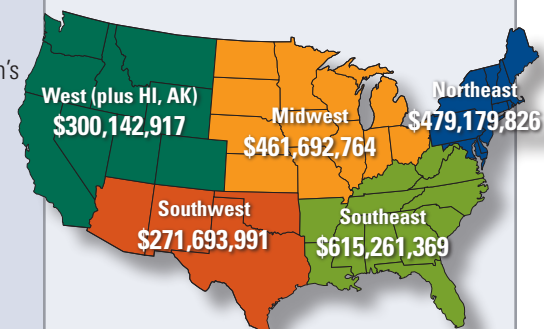
As Genworth gears up to support the Administration's new modification plan, it looks forward to the opportunity to further reduce foreclosures and keep more homeowners in their homes. The quarterly Foreclosure Prevention Scorecard provides a representative snapshot of mortgage workout trends by analyzing data from Genworth's Homeowner Assistance program.

### Key findings for the Q1 09 Scorecard:

- Each mortgage workout amounted to savings, on average, of \$138,000.
- Nearly 90 percent of the troubled homeowners helped by Genworth across the nation were able to keep their homes.
- Nationally, the number of workouts in the first quarter of 2009 rose 56 percent over the same period the previous year.

For more information, visit [www.genworth.com/Scorecard](http://www.genworth.com/Scorecard).

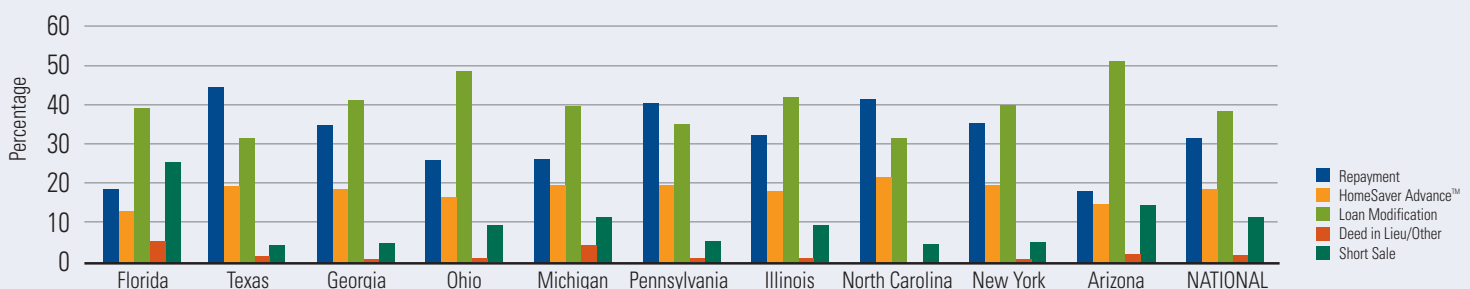
## Total Value of Mortgages Saved by U.S. Region in 12 Months ending March 2009



Total \$2,127,984,041

The U.S. Virgin Islands accounted for \$764,945 of total mortgage values saved.

## State-by-State Workout Types in 12 Months Ending March 2009 (Percentage of Total)



This report reflects statistical data and the various workout options being used by lenders, loan servicers and companies like Genworth to help keep people in homes and avoid foreclosure.

*Terms include:*

**Number of Workouts**

The number of delinquent homeowners assisted by Genworth and its lender partners in each state from April 1, 2008 to March 31, 2009

**% of Homes Rescued**

The percentage of cures for assisted borrowers who were brought current on their loans and able to keep their homes

**Total Value of Mortgages Saved (State)**

The total value of mortgage loan balances saved in each state from April 1, 2008 to March 31, 2009

**Average Mortgage Amount Saved Per Workout**

The average loan balance saved per workout in each state from April 1, 2008 to March 31, 2009

**Leading City for Workouts**

The city in each state with the most Genworth-assisted workouts from April 1, 2008 to March 31, 2009

**Total Value of Mortgages Saved (Leading City)**

The total value of mortgage loan balances saved in each leading city from April 1, 2008 to March 31, 2009

**% Increase in Workouts**

The percentage increase in the number of delinquent homeowners Genworth assisted in the first quarter of 2009, as compared to the first quarter of 2008

**Total Value of Mortgages Saved by U.S. Region**

The total value of mortgage loan balances saved in five regions of the U.S. from April 1, 2008 to March 31, 2009

**Repayment Plan**

A borrower makes scheduled payments toward the delinquent amount of the loan in addition to the regular payments to bring the loan current

**Loan Modification**

A borrower brings the loan current by adding past-due amounts to the unpaid principal balance and possibly changing one or more of the terms of the original loan to make the payment more affordable

**HomeSaver Advance™**

Funds are loaned to the borrower by the investor to bring the loan current

**Short Sale**

A borrower avoids foreclosure by selling the property, even when the home's market value is less than the total amount owed

**Deed-in-Lieu of Foreclosure**

A borrower turns over the title of the property to the lender to avoid foreclosure

Workout Types

*HomeSaver Advance™  
is a trademark of  
Fannie Mae.*

\*Data from all 50 states available upon request. For more information, visit [www.genworth.com/Scorecard](http://www.genworth.com/Scorecard)